



INDEPENDENT AUDITORS' REPORT

To,
The Members of
Jodo India Social Foundation,
Pune.

Opinion: -

We have audited the accompanying financial statements of Jodo India Social Foundation, which comprise the Balance Sheet as at 31st March, 2019 the statement of Income and Expenditure and cash flow for the period then ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, its surplus for the year ended on that date.

Basis for Opinion: -

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

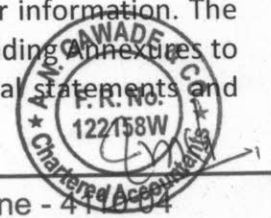
Key audit matters: -

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon:-

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.



Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements: -

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's responsibilities for the audit of the financial statements: -

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

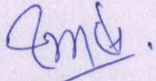
Report on Other Legal and Regulatory Requirements

1. The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company.
2. As required by section 143 (3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. the Balance Sheet, the Statement of Income and Expenditure dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of written representations received from the directors as on March 31, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. As per notification dated 13th June 2017 (G.S.R. 583(E)), auditor is not required to comment upon the internal financial controls in case the company subject to audit satisfies the condition specified in the above-mentioned notification and hence no comment is required in case of this company.



- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For A N Gawade & Co
Chartered Accountants
(FRN. 122158W)



Shekhar R. Maske
Partner
(Membership No. 157321)
Place of Signature: Pune
Date: 13th September
UDIN: 19157321AAAABG8254



Jodo India Social Foundation
CIN-U74999PN2018NPL175066

S.No-127, Fl.No-E/10,Chaitraban Residency,Aundh,PUNE, Maharashtra, India, 411007

BALANCE SHEET FOR THE PERIOD 01/03/2018 TO 31/03/2019

S No.	Particulars	Notes	Figures as at the end of current reporting period ended 31.03.2019
			(Amount in Rs)
A	EQUITY AND LIABILITIES		
	1 Shareholders' funds		
	(a) Share capital	3	200,000
	(b) Reserves and surplus	4	30,765
	2 Current Liabilities		
	(a) Short-term provisions	5	46,000
	(b) Other current liabilities	6	16,526
	TOTAL		293,292
B	ASSETS		
	1 Current assets		
	(a) Cash and cash equivalents	7	293,292
	TOTAL		293,292

Notes forming part of the Financial Statements

1-14

For, A N Gawade & Co
(Chartered Accountants)
FRN-122158W

For
Jodo India Social Foundation






Shekhar R. Maske
Partner
Mem. No. 157321
Place: Pune
Date: 13/09/2019

Pramodini R. Natu
Director
DIN:7820581
Place: Pune
Date: 31/08/2019

Sukanya R. Natu
Director
DIN:8054049
Place: Pune
Date: 31/08/2019

Jodo India Social Foundation
CIN-U74999PN2018NPL175066

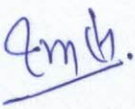
S.No-127, Fl.No-E/10,Chaitraban Residency,Aundh,PUNE, Maharashtra, India, 411007
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01/03/2018 TO 31/03/2019

Particulars	Notes	Figures as at the end of current reporting period ended 31.03.2019
		(Amount in Rs)
I. Income:		
a. Public Donations	8	1,037,501
b. Other Income	9	40
Sub-total (I)		1,037,541
II. Expenses:		
Program Cost	10	808,882
Fund Raising Cost	11	45,276
Administrative Cost	12	140,764
Other Expenses	13	11,855
Sub-total (II)		1,006,776
III. Surplus /(Deficit) for the period	(I-II)	30,765
		-

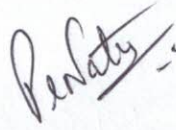
Notes forming part of the Financial Statements
For, A N Gawade & Co
(Chartered Accountants)
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1-14

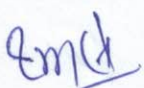
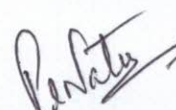



For
Jodo India Social Foundation


Shekhar R. Maske
Partner
Mem. No. 157321
Place: Pune
Date: 13/09/2019




Pramodini R. Natu
Director
DIN:7820581
Place: Pune
Date: 31/08/2019


Sukanya R. Natu
Director
DIN:8054049
Place: Pune
Date: 31/08/2019

Jodo India Social Foundation CIN : U74999PN2018NPL175066 S.No-127, Fl.No-E/10,Chaitraban Residency,Aundh,PUNE, Maharashtra, India, 411007 Cash Flow Statement for the period from 1st April 2018 to 31st March 2019	
Particulars	Figures as at the end of current reporting period ended 31.03.2019 (Amount in Rs)
A. CASH FLOW FROM OPERATING ACTIVITIES:	
Net profit After tax	30,766
Adjustment for:	
Depreciation	-
Deferred tax	-
Current Tax	-
Operating profit before working capital changes	30,766
Adjustment for changes in Working Capital	
Decrease / (Increase) in other current assets	-
Increase in other current liabilities	46,000
Increase in short term provisions	16,526
Net cash flow from operating activities	93,292
B. CASH FLOW FROM INVESING ACTIVITIES:	
Purchase of fixed assets (including CWIP & Advances)	-
Net cash flow from investing activities	-
C. CASH FLOW FROM FINANCING ACTIVITIES:	
Issuance of share capital	200,000
Net cash flow from financing activities	200,000
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	293,292
Cash and cash equivalents as on 01.04.2018	-
Cash and cash equivalents as on 31.03.2019	293,292
See accompanying notes to the Financial Statements	1-14
For A N Gawade and Co. Chartered Accountants (FRN 122158W)	For Jodo India Social Foundation
 CA Shekhar Maske Partner Membership No. 157321 Place : Pune Date : 13/09/2019	 Pramodini R. Natu Director DIN:7820581 Place: Pune Date:31/08/2019
	
	 Sukanya R. Natu Director DIN:8054049 Place: Pune Date: 31/08/2019

Notes Forming part of the Financial Statement for the year ended 31st March 2019

1) Company Overview

Jodo India Social Foundation was incorporated on 1st March 2018 and registered as a non-profit company under section 8 of the Companies Act, 2013 having CIN : U74999PN2018PTC175066 for providing underprivileged Girls of 8 to 16 years must have access to economical and hygienic reusable options to manage their monthly cycle, & to participate in sustaining our Environment by planting trees and nurturing them.

2) Significant Accounting Policies

2.1 Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention on accrual basis of accounting in accordance with the generally accepted accounting principles in India. Accounting Standards(AS) notified by the Companies (Accounting Standards) Rules , 2006 and relevant provisions of the Companies Act 2013 to the extent applicable.

2.2 Use of estimates

The preparation of Financial Statements require the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities, as of the date of financial statements and the reported income and expenses during the reporting period. The management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results may vary from these estimates

2.3 Grants

Donations given by donors, to cover the cost of carrying out all the due diligence and the post donation follow up, are recognised as income in the year of receipt and is disclosed as "Public donations" under Income and expenditure account.

2.4 Cost recognition

Costs and expenses are recognised when incurred and have been classified according to their primary nature.

2.5 Taxation

The company has been registered as a non-profit company under section 8 of the Companies Act, 2013 and granted the registration under section Sec 12 A of the Income Tax Act 1961. The Company is prohibited by its objects to carry out any activity on commercial basis and it operates on a non-commercial basis and thereby claims to be eligible for tax exemption. Income as exempted income under section 11& 12 of the Income tax act no provision for income tax has been made and deferred tax liability /asset is not calculated

2.6 Provisions and Contingencies

Provisions are recognized only where there is a present obligation as a result of past events and when a reliable estimate of the amount of obligation, can be made as at the Balance Sheet date. Contingent liability is disclosed for (i) Possible obligations which will be confirmed only by future events not wholly within the control of the Company or (ii) Present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.



3) **Share Capital**

(Amounts in INR)

Share Capital consist of the following :

Particulars	As at 31 Mar 2019	
	No. of Shares	Amount Rs.
A) Authorised Equity shares of the face value of Rs. 10 each	20000	200000
B) Issued, subscribed and fully paid up Equity shares of the face value of Rs. 10 each	20000	200000
TOTAL	20000	200000

a. Details of shares held by each shareholder holding more than 5% shares.

Name of shareholder	Number of shares held	% Holding
Pramodini Raghunath Natu	19000	95%
TOTAL	19000	95%

4) **Reserves and Surplus**

Reserves and Surplus consist of the following:

Particulars	As at 31 Mar 2019
a. Surplus of expenditure over income	-
Opening balance	-
Add: Surplus transferred from Statement of Income and expenditure account	30,765
Closing balance	30,765
Total	30,765

5) **Short Term Provisions**

Short term provisions consist of the following:

Particulars	As at 31 Mar 2019
Accounting Charges Payable	24,000
Provision of Expenses	10,000
Audit Fees Payable	12,000
Total	46,000

6) **Other current liabilities**

Other current liabilities consist of the following :

Particulars	As at 31 Mar 2019
Expense reimbursement payable	16,526
Total	16,526

7) **Cash and cash equivalents**

Cash and cash equivalents consist of the following :

Particulars	As at 31 Mar 2019
A. Cash on hand	1,311
B. Cash at bank	291,980
Total	293,292



Notes Forming part of the financial Statement for the year ended 31st March 2019

[A] Income

(Amounts in INR)

8) Revenue from Operations

Revenue from operations consist of the following:

Particulars	As at 31 Mar 2019
Donation Received (From Others)	24,501
Donation Received (From Yardi)	1,013,000
Total	1,037,501

9) Other Income

Other Income consist of the following:

Particulars	As at 31 Mar 2019
Other Income	40
Total	40

[B] Expenses

10) Program Cost

Program Cost consist of the following :

Particulars	As at 31 Mar 2019
PNGO Field Expenses	39,459
Pad Kits	599,317
Program Travel	98,410
Printing & Stationery Expenses	30,803
Conveyance Expense	2,059
Translation Expenses	5,960
Transport Charges	32,874
Total	808,882

11) Fund Raising Cost

Fund Raising Cost consist of the following :

Particulars	As at 31 Mar 2019
Payment Integration	10,615
Software Development & Consultancy Charges	29,661
Website	5,000
Total	45,276



12) Administrative Cost

Administrative Cost consist of the following:

Particulars	As at 31 Mar 2019
Courier Expenses	5,163
Bank Charges	168
Internet Expenses(COMMUNICATION)	11,793
Miscellaneous Expenses	1,971
Phone Expenses	7,694
Book Keeping Expenses	24,000
Audit fees	12,000
Professional Fees	46,200
Company Incorporation	31,775
Total	140,764

13) Other Expenses

Other expenses consist of the following:

Particulars	As at 31 Mar 2019
Ineligible GST Credit	11,855
Total	11,855



14) Notes to accounts

(Amounts in INR)

(a) Payment To Auditors

Particulars	As at 31 Mar 2019
Statutory audit fees	12,000
Taxation matters	77,975
Others	31,775
Total	121,750

(b) Earning Per Share

Particulars	As at 31 Mar 2019
Surplus (Deficit) for the year - Rs	30,766
Number of Equity Shares	20,000
Face Value of Shares - Rs.	10
Earnings Per Share - Rs. (Basic and diluted)	2

(c) Related Party Disclosures

Name	Relation
Pramodini Raghunath Natu	Director
Sukanya Raghunath Natu	Director
Raghunath Natu	Relative of director

Name	Relation	Nature of Transation	As at 31 Mar 2019
Raghunath Natu	Relative of Director	Reimbursement of expenes	17,059

Notes forming part of the Financial Statements

1-15

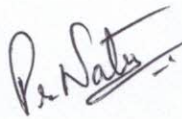
For, A N Gawade & Co
(Chartered Accountants)
FRN-122158W



Shekhar R. Maske
Partner
Mem. No. 157321
Place: Pune
Date: 11/09/2019



For
Jodo India Social Foundation



Pramodini R. Natu
Director
DIN:7820581
Place: Pune
Date: 31/08/2019



Sukanya R. Natu
Director
DIN:8054049
Place: Pune
Date: 31/08/2019

COMPUTATION

Jodo India Social Foundation

CIN-U74999PN2018NPL175066

S.No-127, Fl.No-E/10,Chaitraban Residency,Aundh,PUNE, Maharashtra, India, 411007

Pan No : AAECJ1909L

AY : 2019-20

D.O.I. : 01/03/2018

FY : 2018-19

Particulars	Amount in Rs
Profit before Tax as per Companies Act, 2013	30,765
Add: Depreciation as per Companies Act, 2013	-
Add : Incorporation Expenses	31,775
	62,540
Less: Depreciation as per Income Tax Act, 1961	-
Less : 1/5th of Incorporation Expenses Allowable	6,355
	6,355
GROSS TOTAL INCOME	56,185
Tax on above	-
Add: Surcharge	-
Add: Cess @ 3%	-
Total tax payable As per normal provision	-
Tax as per MAT u/s 115JB	-
Which ever is higher	-
TAX Liability	-
NET tax liability	-
Less: TDS	-
Less: Advance Tax	-
Net Tax Payable	-
Less: MAT Credit utilised of FY 2014-15	-
Tax Payable/(Refund)	-
INTEREST 234a	-
INTEREST 234b	-
INTEREST 234c	-
Net tax Liability/(Refund)	-

MAT CALCULATION U/s 115JB

Net Profit before Tax in p&L	30,765
Less: Income Exempt u/s 11	30,765
Book Profit u/s 115JB	-
1. Tax@ .18.5%	-
2. surcharge@ 5%	-
3. Education cess @ 3%	-
A Tax including surcharge	-
or	-
B Tax as per normal provision	-
Tax Liability W.E high amount 1&2	-